

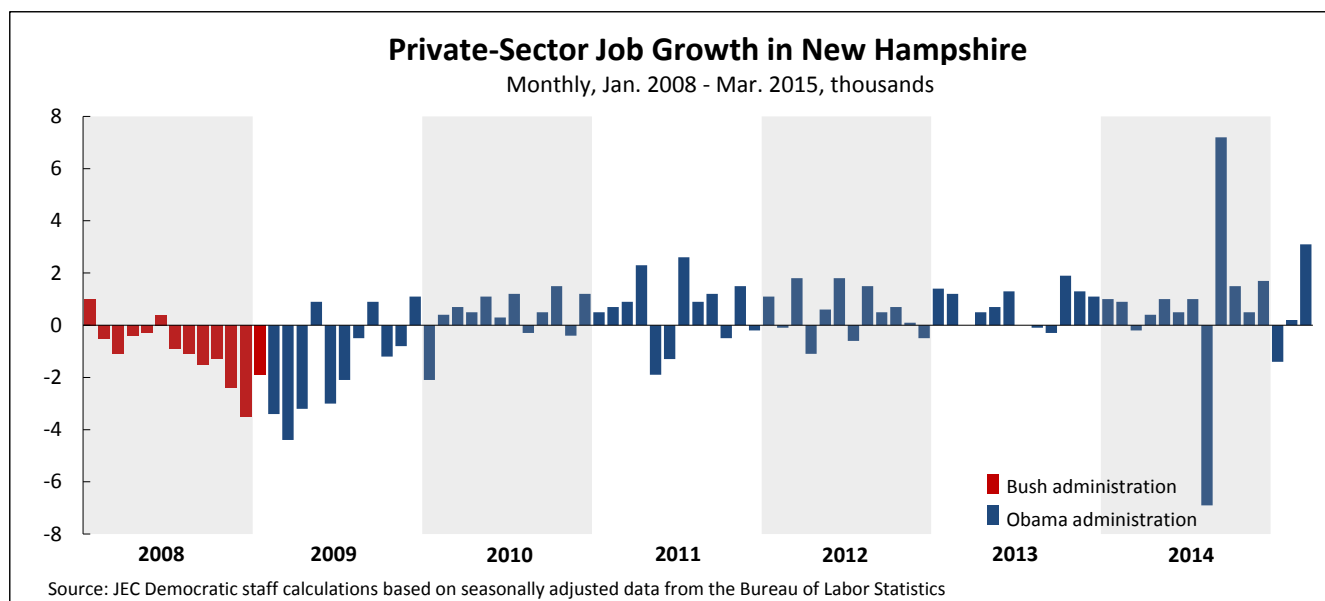


ECONOMIC SNAPSHOT: NEW HAMPSHIRE

Includes Bureau of Labor Statistics jobs and unemployment data through March 2015

JOBS

- In March, private-sector employment in New Hampshire grew by 3,100 jobs. Over the past year, New Hampshire businesses have added 8,800 jobs. This compares with an increase of 8,100 jobs over the 12 months through March 2014.
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 38,300 jobs (an increase of 7.3 percent). Nationally, private payrolls have increased by 11.3 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 17.6 percent (11,100 jobs), other services at 16.0 percent (3,600 jobs) and construction at 12.7 percent (2,700 jobs).



UNEMPLOYMENT

- The unemployment rate in New Hampshire was 3.9 percent in March 2015, holding constant from February. The rate was 1.6 percentage points below the national rate of 5.5 percent.
- Unemployment is down 0.6 percentage point from one year earlier and is 2.7 percentage points below its recent peak of 6.6 percent in July 2009.
- There were 28,900 New Hampshire residents unemployed in March 2015.

EARNINGS

- In March 2015, average weekly earnings of private-sector workers in New Hampshire were \$830.13. Average hourly earnings were \$24.78, and the average workweek was 33.5 hours.
- Adjusting for inflation, state average weekly earnings have risen by 2.2 percent over the past year. Real hourly earnings have increased by 1.0 percent, and the length of the average workweek has gone up 0.4 hour. Nationally, real average weekly earnings have increased by 2.3 percent over the past year.

STATE QUICK FACTS

		New Hampshire	United States
Private-Sector Jobs Added	Past 12 Months	8,800	3.1 million
	Since Feb. 2010	38,300	12.1 million
Unemployment Rate	March 2015	3.9%	5.5%
	March 2014	4.5%	6.6%
	Recession-Era Peak	6.6%	10.0%
Median Household Income (2013 \$)	2013	\$71,300	\$51,900
	2007 (Pre-Recession)	\$75,900	\$56,400
Poverty Rate	2013	9.0%	14.5%
	2007 (Pre-Recession)	5.8%	12.5%
All Veterans' Unemployment Rate	2014	3.8%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	1.5%	7.2%
Percentage Without Health Insurance	2013	10.7%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 0.9 percent in 2013 (the most recent year for which data are available), below the national average growth rate of 1.8 percent.*
- Since 2009, annual New Hampshire GDP growth has averaged 1.5 percent, compared with a national average annual growth rate of 2.0 percent.

HOUSING

- Home prices in New Hampshire increased by 4.0 percent from the fourth quarter of 2013 to the fourth quarter of 2014. They are up 10.3 percent since their recent low in the first quarter of 2012.
- In February 2015, builders in New Hampshire broke ground on 1,120 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 3,197 units. That marks an increase of 31.9 percent from the average over the prior 12 months.

EXPORTS

- In New Hampshire, goods exports totaled \$310 million in February and \$4.0 billion over the past year, down 4.6 percent from the 12 months ending in February 2014 (inflation-adjusted).
- Exports over the past 12 months are up 23.0 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>